

## PRESS RELEASE

### **Sustain-Ability to Change. Pietro Fiorentini 2020 Sustainability Report is online**

**In its Sustainability Report, Pietro Fiorentini illustrates the Group's commitment to environmental, social and governance responsibility.**

Arcugnano (VI), July 22<sup>nd</sup>, 2021. Pietro Fiorentini Group is pleased to announce the publication of its **2020 Sustainability Report**, which details the Company commitment to environmental protection, social development, and governance transparency. A document that testifies to the Group efforts to act responsibly towards its stakeholders.

The ultimate goal of the Company is to **create shared and sustainable long-term value**, both for the organisation and for the general context, by investing in training and safety of employees, sharing knowledge for the development of the communities, and minimising the environmental impact of production activities. These topics are covered in detail in the document, through testimonials from managers, in-depth analysis of innovation projects and significant results achieved thanks to internal and external improvement projects.

The continuous investments in research and development, particularly on projects related to the energy transition towards renewable sources, prove that **sustainability and innovation** are the main drivers of Pietro Fiorentini Group long-term strategy. The Company aims to play a leading role in achieving carbon-neutrality in 2050, an ambitious but fundamental goal to deliver a better future to new generations.

This report, [which is available at this link](#), represents a fundamental step in the path towards sustainability, undertaken by the Group to identify the areas in which the Company activities can have the greatest impact on environmental protection and social well-being.

### **Focus on Pietro Fiorentini**

*Pietro Fiorentini, founded in Bologna in 1940, is today one of the major industrial companies in the North East of Italy, with headquarters in Arcugnano (Vicenza). The Group has around 30 locations amongst its manufacturing and commercial sites, both in Italy and abroad, and employs around 2,000 people worldwide. In 2020 it reached consolidated revenues around € 400 million, an increase of about 21% compared to 2019, over 67% generated inside EU. The Group has a solid customer base including natural gas distribution and transmission companies, Oil & Gas companies, EPC and industrial end-users, which recognize its absolute standing in terms of product and process innovation. At the core of the company's production is a wide range of technologically advanced solutions all along the multi-gas system: from components and services for natural gas transmission and distribution networks, to a series of engineered systems that include valves, multi-phase meters, process plants, reducing and metering systems. In the last ten years the company has made significant investments in R&D, M&A, plants and production means, which have led to a leadership position in the Smart Metering sector and more generally in Smart Grids, offering integrated end-to-end solutions thanks to the unique combination of the most sophisticated mechanical and electronic skills with the software solutions provided by the subsidiary Terranova, a company that employs more than 350 people between Italy and foreign countries. More recently, as part of the energy transition process, the Group is accelerating its efforts to seize the new opportunities related to green energy sources such as biomethane, hydrogen and power to gas.*

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