

PRESS RELEASE

<u>Pietro Fiorentini acquires the majority share of Biokomp, a Vicenza-based company that</u> produces compression systems.

Pietro Fiorentini Group continues with the strategy aimed at expanding its solutions offer for the renewable energy sector, acquiring an important manufacturer that plays an active role on domestic and international markets.

Arcugnano (VI), July 16th, 2021. Pietro Fiorentini Group is pleased to announce the acquisition of **60% of the shares of Biokomp SrI**, a production company located in Villaverla (VI). The remaining 40% of the shares will be kept by its founder Paolo Guerra.

The Company operates in the energy sector and manufactures **compression plants for natural gas**, **biogas**, **biomethane and industrial gases**. Its offer includes a wide range of solutions according to the different compression requirements: centrifugal, piston and rotary screw (a solution chosen by Pietro Fiorentini in its Fiograde plants for <u>biogas upgrading</u>).

Performances and reliability are guaranteed by custom-designed projects according to the needed application. Biokomp solutions also also an extended technical support that starts from the feasibility study to the final commissioning, combined with an aftersale qualified assistance.

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The growing importance of foreign markets has led to an expansion of Biokomp's presence into several countries around the world. Nowadays, the company operates both in the domestic market and in most of Europe, South America, Africa and Asia countries.

"After <u>MicroPyros BioEnerTec</u> and <u>SPI Consulting</u>, this acquisition fits into the company startegy to expand our offer for the renewable energy sector" says **Cristiano Nardi, Executive Chairman of Pietro Fiorentini Group**. "In this case, it is more specifically about biogas, biomethane and hydrogen, in addition to Biokomp's solution for the natural gas field.

"Entering Pietro Fiorentini Group" – adds **Paolo Guerra, CEO of Biokomp** – represents an opportunity to expand our domestic and international presence and to bring our technologies to the next level, so as to give sustainable energy production the importance and attention they deserve on a global level."

Focus on Pietro Fiorentini

Pietro Fiorentini, founded in Bologna in 1940, is today one of the major industrial companies in the North East of Italy, with headquarters in Arcugnano (Vicenza). The Group has around 30 locations amongst its manufacturing and commercial sites, both in Italy and abroad, and employs around 2,000 people worldwide. In 2020 it reached consolidated revenues around € 400 million, an increase of about 21% compared to 2019, over 67% generated inside EU. The Group has a solid customer base including natural gas distribution and transmission companies, Oil & Gas companies, EPC and industrial endusers, which recognize its absolute standing in terms of product and process innovation. At the core of the company's production is a wide range of technologically advanced solutions all along the multi-gas system: from components and services for natural gas transmission and distribution networks, to a series of engineered systems that include valves, multi-phase meters, process plants, reducing and metering systems. In the last ten years the company has made significant investments in R&D, M&A, plants and production means, which have led to a leadership position in the Smart Metering sector and more generally in Smart Grids, offering integrated end-to-end solutions thanks to the unique combination of the most sophisticated mechanical and electronic skills with the software solutions provided by the



subsidiary Terranova, a company that employs more than 350 people between Italy and foreign countries. More recently, as part of the energy transition process, the Group is accelerating its efforts to seize the new opportunities related to green energy sources such as biomethane, hydrogen and power to gas.

www.fiorentini.com

Focus on Biokomp

Biokomp is one of the top manufacturers of compressors and treatment systems of various capacities and sizes for methane, biogas, biomethane and industrial process gases. The company was founded in 2012 in the industrial district of Vicenza and has gained a solid experience in the compressor industry, thus acquiring the skills needed to design high performing and long-lasting systems.

Biokomp solutions are available in different structures (open, closed, containerised) to allow maximum flexibility and integration with the industrial plants they are intended for, designed and built to withstand the most challenging climatic conditions. The Company's strenght lies in providing strategic and optimised solutions for both conventional and special gas applications, particularly in the renewable energy generation and sustainable industry sectors.

www.bio-komp.com

For further information, please contact:

- **Giorgio Barbareschi** 2 P: +39 0444 941727
 - E: giorgio.barbareschi@fiorentini.com